

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Estt. – P.E. Department – Loans and Advances – House Building Advance of Rs.90,000/- to Sri P.Yadiah, Office Subordinate P.E. Dept. for carrying out Repairs to House – Sanctioned- Orders – Issued.

PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O.Rt.No. 89

Date:16-06-2008

Read the following:-

1. G.O. (P). No.77, Fin. & Plg. (A&L) Dept., dt:3-4-2006.
2. G.O.Ms.No.36, P.E.(OP) Dept., Dt.9-9-2002.
3. G.O.Rt.No.2256, Fin.(A&L) Dept., dt.22-4-2008.
4. Application of Sri P..Yadiah, Office Subordinate, P.E.Dept., dt.25-3-2007.

= = =

ORDER:

Under Article 230 and 230-A of the A.P. Financial Code, Vol. I, sanction is here by accorded for the grant of a loan of Rs.90,000/- (Rupees Ninety Thousand only) to Sri P.Yadiah, Office Subordinate, P.E. Dept., for effecting repairs to his house. The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

- i. That the alteration and addition should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.
- ii. That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at the prescribed rates shall be levied for the period not covered by Government sanction.

3. The advance sanctioned shall be recovered in (45) monthly installments at the rate of Rs.2000/- per month commencing from the following month in which the advance is drawn. Interest at the rate of 7 ½ %per annum (simple interest) will be charged and shall be recover in 15 monthly installments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceased to be in service for any reason other than the normal retirement/Superannuation or if he dies before the repayment of the advance in full, the entire advance shall become payable to the Govt., forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason the Govt., take action as may be permissible under Law.

The advance sanctioned at para 1 above shall be debited to Head of Account “7610- Loans to Govt. Servants – M.H. 201 – House Building Advance – S.H. (05) – Loans to other Officers - 001-Loans to other Officers”.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad, is informed that the advance had been sanctioned from the funds allotted in the reference 3rd read above.

The employee referred to in para (1) above i.e., Sri. P.Yadiah, Office Subordinate, Public Enterprises Department has submitted the surety and agreement bonds as require under rules.

The Public Enterprises (Claims) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual.

This orders does not require the concurrence of the Finance Department under the rules and orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**S. BHALERAO
PRL. SECRETARY TO GOVERNMENT**

To
Sri P.Yadiah, Office Subordinate, P.E. Dept.
The Public Enterprises (Claims) Dept.
The A.G. A.P., Hyderabad.
The Dy. PAO, Sectt. Branch, Hyderabad.
SC/SF

//FOWARDDED :: BY :ORDER//

SECTION OFFICER